STATE OF NEW JERSEY
MONTH AND YEAR-TO-DATE CASH COLLECTIONS
Fiscal 2014 - NOVEMBER 2013 versus 2012

($ Thousands)

NOVEMBER		%		NOVEMBER - YTD		%
2012	2013	Change		2012	2013	Change
$ 594,624	$ 681,861	14.7%	Gross Income Tax	$ 3,291,722	$ 3,507,647	6.6%
583,964	654,927	12.2%	Sales	2,605,877	2,866,212	10.0%
58,547	88,486	51.1%	Corporation Business	594,975	615,181	3.4%
84,599	71,024	(16.0%)	Lottery	377,743	383,041	1.4%
45,320	54,125	19.4%	Motor Fuels	179,546	182,900	1.9%
40,489	22,274	(45.0%)	Motor Vehicle Fees (b)	46,558	22,274	(52.2%)
42,700	69,370	62.5%	Transfer Inheritance	246,729	295,986	20.0%
10,913	18,056	65.5%	Casino Revenue	89,118	92,104	3.4%
7,323	11,070	51.2%	Insurance Premium	21,448	29,693	38.4%
-	-	-	Cigarette (a)	-	-	-
17,729	14,633	(17.5%)	Petroleum Products Gross Receipts	70,319	76,719	9.1%
1,772	5,769	225.6%	Corp. Banks & Financial Institutions	26,153	60,321	130.6%
15,217	15,589	2.4%	Alcoholic Beverage Excise	31,249	31,924	2.2%
15,131	26,623	76.0%	Realty Transfer	72,449	95,220	31.4%
1,584	1,927	21.7%	Tobacco Products Wholesale Sales (a)	7,501	7,996	6.6%
-	-	-	Public Utility	-	-	-
$ 1,519,912	$ 1,735,734	14.2%	Total Major Revenues	$ 7,661,386	$ 8,267,218	7.9%

(a) Pursuant to P.L. 06-37, revenue collections of $396.5 million from the cigarette and tobacco products wholesale sales tax are deposited in the Health Care Subsidy Fund. Pursuant to P.L. 04-69 $0.0325 per cigarette is dedicated to pay debt service on the Cigarette Securitization Bonds.

(b) Pursuant to P.L. 03-13, $244.9 million of FY 2014 Motor Vehicle Fee collections are dedicated to the New Jersey Motor Vehicle Commission.

Source: OMB 12/13/2013

STATE OF NEW JERSEY
FISCAL YEAR 2014
REVENUE SOURCE
BUDGET VERSUS ACTUAL
MONTH OF NOVEMBER 2013
($ Thousands)

Revenue Source	NOVEMBER Cash Budget (c)	NOVEMBER Actual	Variance Over/(Under) Budget	% Variance Over/(Under) Budget
Gross Income	$ 690,900	$ 681,861	$ (9,039)	(1.3%)
Sales	655,300	654,927	(373)	(0.1%)
Corporation Business	55,000	88,486	33,486	60.9%
Lottery	86,500	71,024	(15,476)	(17.9%)
Motor Fuels	50,700	54,125	3,425	6.8%
Motor Vehicle Fees (b)	23,600	22,274	(1,326)	(5.6%)
Transfer Inheritance	61,900	69,370	7,470	12.1%
Casino Revenue	18,600	18,056	(544)	(2.9%)
Insurance Premium	9,500	11,070	1,570	16.5%
Cigarette (a)	-	-	-	-
Petroleum Products Gross Receipts	20,500	14,633	(5,867)	(28.6%)
Corp. Banks & Financial Institutions	2,600	5,769	3,169	121.9%
Alcoholic Beverage Excise	16,900	15,589	(1,311)	(7.8%)
Realty Transfer	24,900	26,623	1,723	6.9%
Tobacco Products Wholesale Sales (a)	1,700	1,927	227	13.4%
Public Utility	-	-	-	-
Total Revenues	$ 1,718,600	$ 1,735,734	$ 17,134	1.0%

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(b) Pursuant to P.L. 03-13, $244.9 million of FY 2014 Motor Vehicle Fee collections are dedicated to the New Jersey Motor Vehicle Commission.

(c) Monthly budgets are estimates based on long-term, intra-year revenue collection patterns and fiscal year projections. Because of fluctuations in revenue collections from year to year, one month's collections may differ dramatically from year-earlier figures and budgets without necessarily affecting total revenue collections in a fiscal year.

STATE OF NEW JERSEY
FISCAL YEAR 2014
REVENUE SOURCE
BUDGET VERSUS ACTUAL
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2013
($ Thousands)

Revenue Source	NOVEMBER Cash Budget (c)	NOVEMBER Actual	Variance Over/(Under) Budget	% Variance Over/(Under) Budget
Gross Income	$ 3,525,000	$ 3,507,647	$ (17,353)	(0.5%)
* Sales	2,861,500	2,866,212	4,712	0.2%
Corporation Business	646,200	615,181	(31,019)	(4.8%)
Lottery	406,000	383,041	(22,959)	(5.7%)
* Motor Fuels	197,200	182,900	(14,300)	(7.3%)
Motor Vehicle Fees (b)	23,600	22,274	(1,326)	(5.6%)
Transfer Inheritance	301,100	295,986	(5,114)	(1.7%)
Casino Revenue	93,000	92,104	(896)	(1.0%)
Insurance Premium	25,500	29,693	4,193	16.4%
Cigarette (a)	-	-	-	
* Petroleum Products Gross Receipts	80,800	76,719	(4,081)	(5.1%)
Corp. Banks & Financial Institutions	49,800	60,321	10,521	21.1%
* Alcoholic Beverage Excise	38,600	31,924	(6,676)	(17.3%)
* Realty Transfer	109,200	95,220	(13,980)	(12.8%)
Tobacco Products Wholesale Sales (a)	7,800	7,996	196	2.5%
Public Utility	-	-	-	
Total Revenues	$ 8,365,300	$ 8,267,218	$ (98,082)	(1.2%)

*** Revenues are on a one month lag. All other revenues represent five months of cash collections.**

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(b) Pursuant to P.L. 03-13, $244.9 million of FY 2014 Motor Vehicle Fee collections are dedicated to the New Jersey Motor Vehicle Commission.

(c) Monthly budgets are estimates based on long-term, intra-year revenue collection patterns and fiscal year projections. Because of fluctuations in revenue collections from year to year, one month's collections may differ dramatically from year-earlier figures and budgets without necessarily affecting total revenue collections in a fiscal year.

The foregoing cash budget estimates were prepared in June 2013 in connection with the adoption of the Fiscal Year 2014 budget. Such estimates and the assumptions supporting them were based on information at the time of the projections, are believed to be reasonable, and are not construed as assurances of actual outcomes. All such estimates of future revenues constitute forward-looking statements and may or may not be realized because of a variety of economic and other circumstances.